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## Target Market Determination – Overdraft

LTMD0612ODSec.v.2

<b>Product</b>	Overdraft Secured Variable
<b>Issuer</b>	Orange Credit Union ABN 34 087 650 477 AFSL & Australian Credit License 240768
<b>Date of TMD</b>	1 September 2022
<b>Target Market</b>	<p><b>Description of target market</b>          Customers who:</p> <ul style="list-style-type: none"> <li>are seeking an overdraft/credit facility attached to a transaction account</li> <li>are aged 18 years or more and meet the credit assessment criteria for the product</li> <li>are able or willing to offer security for the overdraft facility – secured with a first registered mortgage over real property (or other acceptable security)</li> <li>need the flexibility to make additional repayments</li> </ul> <p><b>Description of product, including key attributes</b>          This is an Unsecured variable credit facility.          The key attributes are:</p> <ul style="list-style-type: none"> <li>Minimum loan amount \$1000</li> <li>Maximum \$10,000</li> <li>Attached to an All Purpose Savings S1 or Prestige S2 account</li> <li>Subject to Annual Review</li> <li>Repayment frequency (Monthly)</li> <li>Security required</li> <li>Application fee</li> <li>Annual fee applies</li> <li>Included in Fee Rebate</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b>          This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>Branches</li> <li>Online</li> <li>Call centre</li> </ul>

	<p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• Ensuring that retail clients meet the eligibility requires for the product</li> <li>• Ensuring that distribution through branches and call centre is by appropriately trained staff</li> </ul>															
<p><b>Review Triggers</b></p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate are:</p> <ul style="list-style-type: none"> <li>• A significant dealing of the product to consumers outside the target market occurs;</li> <li>• A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The <i>Product Governance Framework</i> includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG274.</p>															
<p><b>Review Periods</b></p>	<p><b>Next review date:</b> 1 September 2024  <b>Periodic reviews:</b> Every 2 years after first review date</p>															
<p><b>Distribution Information Reporting Requirements</b></p>	<p>The following information must be provided to <b>Orange Credit Union</b> by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="431 1020 1414 1482"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every month</td> </tr> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td>Sales outside the target market</td> <td>Number and dollar value of sales</td> <td>Every 12 months</td> </tr> <tr> <td>Sales inside the target market</td> <td>Number and dollar value of sales</td> <td>Every 12 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every month	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Sales outside the target market	Number and dollar value of sales	Every 12 months	Sales inside the target market	Number and dollar value of sales	Every 12 months
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