



Target Market Determination – Bank Accounts

TMDS1 V.4

Product	S1 All Purpose Transaction Account
Issuer	Orange Credit Union T/A Bank Orange ABN 34 087 650 477 AFSL & Australian Credit Licence 240768
Date of TMD	1 August 2024
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none">• Need a transactional banking account to conveniently manage their funds and facilitate payments• Need a transactional account to have the full range of features even if that means higher fees• Are or have the intention of becoming a member of Orange Credit Union <p>Description of product, including key attributes</p> <p>This is an All Purpose Transaction Account,</p> <p>The key features of this product are:</p> <ul style="list-style-type: none">• No minimum balance• No minimum deposit• Funds available at call• Card access• Internet Banking• Mobile App• BPAY• Okso/NPP• Apple & Google Pay (for members over the age of 13)• Direct debits• Direct credits• Overdraft facility available for approved applicants• Branch transactions - fee per transaction• EFTPOS – fee per transaction (when savings selected)• ATM - fee per transaction• Refer to Fee Schedule for fee amounts
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none">• Branch• Call centre• Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none">• Ensuring that retail clients meet the eligibility requirements for the product• Ensuring that distribution through branch and call centre is by appropriately trained staff

	<p>There are no other distributors for this product.</p>									
Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • Material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG274.</p>									
Review Periods	<p>First review date: 1 September 2024</p> <p>Periodic reviews: Every two years.</p>									
Distribution Reporting Requirements	<p>The following information must be provided to Orange Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every month</td> </tr> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every month	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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