

## Target Market Determination – Bank Accounts

TMD12. V.2

<b>Product</b>	<b>Wealth Builder Term Deposit</b>
<b>Issuer</b>	Orange Credit Union ABN 34 087 650 477 AFSL & Australian Credit License 240768
<b>Date of TMD</b>	31 October 2023
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Members who:</p> <ul style="list-style-type: none"> <li>• Need a savings account offering higher returns even if that means restrictions on access to the funds</li> <li>• Need the certainty of a fixed rate of interest on their savings</li> <li>• Do not need the ability to withdraw funds at call prior to maturity of the deposit</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Wealth Builder Term Deposit and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• Fixed interest rates for the selected term</li> <li>• Minimum balance of \$50,000</li> <li>• Minimum deposit of \$50,000</li> <li>• Minimum 7 days notice is required for an early break in the relevant term, upon which a flat fee is applicable plus a rate reduction based on: 0 to 30% of term elapsed—30% of the initial rate; 31 to 60% of term elapsed—60% of the initial rate; 61 to 90% of term elapsed—90% of the initial rate will be applicable</li> <li>• Withdrawal at maturity</li> <li>• Option of 12 or 24 month terms</li> <li>• Interest on maturity</li> <li>• Automatic rollover available</li> <li>• Refer to Fee Schedule for fee amounts</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Branch</li> <li>• Call centre</li> <li>• Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• Ensuring that members meet the eligibility requirements for the product</li> <li>• Ensuring that distribution through branch, call centre and online is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• A significant dealing of the product to consumers outside the target market occurs;</li> </ul>

	<ul style="list-style-type: none"><li>• A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li><li>• Material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li></ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG274.</p>									
Review Periods	<p><b>First review date:</b> 1 September 2024</p> <p><b>Periodic reviews:</b> Every two years.</p>									
Distribution Reporting Requirements	<p>The following information must be provided to <b>Orange Credit Union</b> by distributors who engage in retail product distribution conduct in relation to this product:</p> <table><tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr><tr><td>Complaints</td><td>Number of complaints</td><td>Every month</td></tr><tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days after becoming aware</td></tr></table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every month	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
Type of information	Description	Reporting period								
Complaints	Number of complaints	Every month								
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware								